

LMS COMPLIANCE LTD.		GREENHOUSE GAS POLICY MY/HRD/015	
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Issue by:



HR Department



Reviewed And Approved by:



Ooi Shu Geok
CEO

1.0 PURPOSE AND SCOPE

1.1 LMS Compliance Ltd. and all its subsidiaries and associated companies (hereinafter collectively referred to as "LMS Compliance") is committed to environmental sustainability and acknowledges its responsibility to address greenhouse gas emissions (GHGs) as a contributor to climate change. This policy outlines our commitment to reducing GHG emissions across our operations and supply chain, fostering innovation, and engaging stakeholders to achieve a more sustainable future.

2.0 EMISSION REDUCTION TARGETS

- 2.1** LMS Compliance has pledged to align with our Climate Goals to achieve net-zero emissions by 2050. Our objectives for 2030 include eliminating emission intensity by 30% (measured in kg CO₂e/conformity activity). And 2040 further reduces the emission intensity by 60%, eventually becoming NZCE in 2050.
- 2.2** We will regularly review and update our targets based on scientific research, technological advancements, and best practices.

3.0 ENERGY EFFICIENCY AND RENEWABLE ENERGY

- 3.1** LMS Compliance is committed to improving energy efficiency in our operations by implementing measures to reduce energy consumption and waste.
- 3.2** We will increase our use of renewable energy sources for our operations whenever feasible, as outlined in Renewable Energy Policy.

4.0 SUPPLY CHAIN ENGAGEMENT

- 4.1** We will collaborate with our suppliers and partners to encourage and support their efforts to reduce GHG emissions.
- 4.2** Suppliers will be encouraged to report on their emissions and sustainability initiatives, and we will prioritize partnerships with those who share our commitment to environmental responsibility.

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5.0 REPORTING AND TRANSPARENCY

- 5.1** LMS Compliance will report our emissions data, progress toward reduction targets, and other relevant environmental metrics in our annual sustainability reports.
- 5.2** We will provide stakeholders with transparent and accurate information about our emissions reduction efforts to enhance accountability and engagement.

6.0 INNOVATION AND RESEARCH

- 6.1** LMS Compliance will allocate resources for research and development to identify innovative solutions, technologies, and practices that contribute to emissions reduction and sustainability.
- 6.2** We will support and promote employee-driven innovation in environmental sustainability.

7.0 STAKEHOLDER ENGAGEMENT

- 7.1** We will engage with employees, investors, customers, and communities to communicate our sustainability goals, progress, and challenges.
- 7.2** Feedback from stakeholders will be considered in shaping our emissions reduction strategies and initiatives.

8.0 REGULATORY COMPLIANCE

- 8.1** LMS Compliance is committed to complying with all relevant environmental laws and regulations pertaining to GHG emissions and will strive for continuous improvement beyond legal requirements.

9.0 EXECUTIVE RESPONSIBILITY

- 9.1** CEO and C-Suite will oversee the implementation of this policy, ensure its alignment with our overall sustainability strategy, and facilitate collaboration across departments.

10.0 CONTINUOUS IMPROVEMENT

- 10.1** LMS Compliance commits to ongoing evaluation and enhancement of our emissions reduction efforts, integrating an internal carbon price (SGD60 - RM120)¹, and striving for a more sustainable future.

Note 1: Cited from <https://www.channelnewsasia.com/singapore/carbon-tax-net-zero-target-emissions-singapore-green-plan-2506496>

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10.2 This policy will be reviewed periodically to ensure its relevance and effectiveness in achieving our emissions reduction goals.

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